

From: Margaret Breeden

Sent: Sunday, April 09, 2006 12:16 AM

To: Public Hearing

Subject: Oppose Wal-Mart Banks

Dear Mr. Gruenberg and other FDIC Directors,

Please do all you can to prevent WalMart from taking over even more of the world's economy.

Community banks were absolutely essential in the small town in which I grew up and are equally essential in the medium sized town in which I now live. Wal-Mart will always have it's profit margin as the main (and only?) criteria, but a community bank is involved in making the whole community financially healthy. My dad was president of a small community bank and he actively created an industrial park for the city, served on many service organizations and made loans to businesses and individuals that served the common good.

This country used to worry about monopolies. Allowing Wal-Mart to develop its own banking system certainly makes their control of the economy seem even more like a monopoly.

Please do not let this happen.

Sincerely,

Margaret Breeden

Carson City, NV